

CYPRUS

PRICE FOR ACCOUNTING, AUDIT, VAT AND TAX SERVICES

Accounting and audit fees per items:

| categories | ACCOUNTING ITEMS / MONTH | ACCOUNTING FEES IN EUR / MONTH | ACCOUNTING FEES IN EUR / YEAR | AUDIT FEES IN EUR / YEAR |
|------------|--------------------------|--------------------------------|-------------------------------|--------------------------|
| I. | Dormant (no entries) | N/A | N/A | 625 |
| II. | holding companies | dividend only | 475 | 750 |
| III. | 0-5 | 50 | 600 | 850 |
| IV. | 5-10 | 95 | 1140 | 850 |
| V. | 10-15 | 145 | 1560 | case to case basis |
| VI. | 16-25 | 165 | 1980 | case to case basis |
| VII. | 26-40 | 215 | 2580 | case to case basis |
| VIII. | 41-70 | 300 | 3600 | case to case basis |
| IX | 71-100 | 375 | 4500 | case to case basis |
| X. | 101 < | | case to case basis | case to case basis |

The above mentioned accounting and audit fees refer to standard and repeating transactions. Fees maybe adjusted for complex or large volume transactions. A double entry is considered to be one transaction.

Definition of accounting item:

- Accounting items shall mean all instruments drafted or issued by the business entity or by natural persons, invoice, credit institution certificate, legal provision, and other deeds regarded as such.

| SPECIAL PROFESSIONAL CONSULTANCY SERVICES | FEES IN EUR |
|--|-------------|
| Accounting and audit fees per hour / senior accountant | 40 |
| Accounting and audit fees per hour / auditor | 120 |

Other services

| TAX SERVICES | FEES IN EUR |
|--|--------------------------------|
| IR 4 preparation and submission | Included in audit fees |
| IR 7 submission _ basic price for the form | 125 |
| IR 7 submission _ price / employee | 5 |
| Inland Revenue Registration | Included in incorporation fees |
| Inland Revenue Deregistration + Tax Clearance | Included in dissolution fees |
| Issue of Tax Resident certificate with Apostille | 275 |
| Obtaining tax rulling from Tax Office | min. 750 |
| Strike off | 1750 |
| Liquidation | 3500 min. |

| VAT SERVICES | FEES IN EUR |
|------------------------|--------------------|
| VAT registration | 195 |
| VIIES registration | 195 |
| VAT deregistration | 195 |
| VIIES deregistration | 195 |
| Intrastat registration | 195 |
| EORI registration | 195 |
| VAT submission | 85 / quarter |
| VIIES submission | 60 / month |
| VIIES correction | 30 / month |
| Intrastat submission | 60 |

| SPECIAL PROFESSIONAL SERVICES | FEES IN EUR |
|---|------------------------|
| Submission to Registrar of companies H32 form | included in audit fees |